

AUCTION RESULTS

The following prices in HONG KONG DOLLARS include the buyer's premium and are rounded to the nearest hong kong dollar. Lots which did not sell are not shown.

Christie's is not responsible for typographical errors or omissions.

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|---------------|--------------------------------------|
| SALE # | 3463 |
| SALE TITLE | Fine Chinese Modern Paintings |
| SALE DATE | Dec 01, 2015 |
| SALE LOCATION | Convention Hall |
| TELEPHONE | +852 2760 1766 |
| SALE TOTAL | 370,982,500 |

| LOT | PRICE | LOT | PRICE | LOT | PRICE |
|------|------------|------|-----------|------|-----------|
| 1101 | 187,500 | 1102 | 400,000 | 1103 | 62,500 |
| 1104 | 100,000 | 1105 | 237,500 | 1106 | 118,750 |
| 1107 | 137,500 | 1109 | 150,000 | 1110 | 35,000 |
| 1112 | 112,500 | 1114 | 150,000 | 1115 | 32,500 |
| 1116 | 87,500 | 1117 | 118,750 | 1119 | 162,500 |
| 1120 | 200,000 | 1121 | 75,000 | 1122 | 137,500 |
| 1123 | 125,000 | 1124 | 162,500 | 1125 | 162,500 |
| 1126 | 125,000 | 1127 | 75,000 | 1128 | 137,500 |
| 1129 | 100,000 | 1130 | 200,000 | 1131 | 125,000 |
| 1132 | 812,500 | 1133 | 412,500 | 1134 | 625,000 |
| 1135 | 575,000 | 1136 | 150,000 | 1137 | 1,000,000 |
| 1139 | 1,960,000 | 1140 | 1,720,000 | 1141 | 3,880,000 |
| 1142 | 1,120,000 | 1143 | 1,840,000 | 1144 | 8,440,000 |
| 1145 | 9,640,000 | 1146 | 500,000 | 1147 | 1,480,000 |
| 1148 | 10,240,000 | 1149 | 100,000 | 1151 | 100,000 |
| 1152 | 125,000 | 1157 | 162,500 | 1159 | 62,500 |
| 1160 | 125,000 | 1166 | 81,250 | 1168 | 125,000 |
| 1169 | 75,000 | 1170 | 375,000 | 1171 | 237,500 |
| 1172 | 562,500 | 1174 | 200,000 | 1175 | 137,500 |
| 1176 | 250,000 | 1177 | 87,500 | 1178 | 75,000 |
| 1179 | 100,000 | 1185 | 475,000 | 1188 | 312,500 |
| 1189 | 22,520,000 | 1193 | 750,000 | 1197 | 150,000 |
| 1198 | 6,640,000 | 1199 | 6,640,000 | 1200 | 3,880,000 |
| 1201 | 1,840,000 | 1202 | 3,400,000 | 1203 | 325,000 |
| 1204 | 250,000 | 1205 | 937,500 | 1206 | 812,500 |

| | | | | | |
|------|------------|------|-----------|------|-----------|
| 1207 | 625,000 | 1208 | 187,500 | 1209 | 18,750 |
| 1210 | 175,000 | 1211 | 225,000 | 1212 | 437,500 |
| 1216 | 81,250 | 1217 | 200,000 | 1219 | 150,000 |
| 1221 | 437,500 | 1222 | 50,000 | 1225 | 100,000 |
| 1226 | 75,000 | 1227 | 32,500 | 1228 | 750,000 |
| 1229 | 875,000 | 1231 | 9,040,000 | 1232 | 1,840,000 |
| 1233 | 1,480,000 | 1235 | 2,440,000 | 1236 | 150,000 |
| 1237 | 187,500 | 1238 | 12,500 | 1239 | 1,240,000 |
| 1242 | 40,000 | 1243 | 212,500 | 1244 | 325,000 |
| 1245 | 100,000 | 1246 | 125,000 | 1247 | 500,000 |
| 1249 | 187,500 | 1250 | 750,000 | 1252 | 125,000 |
| 1253 | 350,000 | 1255 | 875,000 | 1256 | 525,000 |
| 1259 | 225,000 | 1260 | 250,000 | 1262 | 75,000 |
| 1263 | 100,000 | 1264 | 350,000 | 1265 | 125,000 |
| 1266 | 200,000 | 1271 | 106,250 | 1272 | 27,500 |
| 1273 | 125,000 | 1274 | 87,500 | 1275 | 81,250 |
| 1276 | 350,000 | 1279 | 250,000 | 1280 | 750,000 |
| 1281 | 525,000 | 1282 | 750,000 | 1283 | 562,500 |
| 1284 | 106,250 | 1285 | 37,500 | 1286 | 87,500 |
| 1287 | 87,500 | 1288 | 200,000 | 1291 | 237,500 |
| 1292 | 175,000 | 1294 | 225,000 | 1295 | 62,500 |
| 1298 | 150,000 | 1300 | 212,500 | 1301 | 350,000 |
| 1302 | 875,000 | 1303 | 525,000 | 1304 | 75,000 |
| 1305 | 112,500 | 1306 | 200,000 | 1310 | 62,500 |
| 1315 | 225,000 | 1320 | 1,180,000 | 1321 | 93,750 |
| 1322 | 175,000 | 1323 | 1,360,000 | 1325 | 375,000 |
| 1326 | 525,000 | 1327 | 60,000 | 1329 | 500,000 |
| 1330 | 375,000 | 1331 | 2,920,000 | 1333 | 2,080,000 |
| 1336 | 1,000,000 | 1337 | 625,000 | 1338 | 8,440,000 |
| 1339 | 750,000 | 1340 | 3,640,000 | 1341 | 5,440,000 |
| 1342 | 3,040,000 | 1343 | 2,680,000 | 1344 | 5,080,000 |
| 1345 | 2,080,000 | 1346 | 2,200,000 | 1348 | 75,000 |
| 1349 | 100,000 | 1350 | 150,000 | 1351 | 4,840,000 |
| 1352 | 2,200,000 | 1353 | 375,000 | 1354 | 625,000 |
| 1355 | 1,960,000 | 1363 | 225,000 | 1364 | 2,920,000 |
| 1365 | 1,840,000 | 1366 | 6,520,000 | 1369 | 8,200,000 |
| 1370 | 137,500 | 1371 | 212,500 | 1372 | 687,500 |
| 1373 | 1,840,000 | 1374 | 2,920,000 | 1376 | 9,640,000 |
| 1377 | 1,840,000 | 1380 | 1,600,000 | 1381 | 875,000 |
| 1382 | 12,040,000 | 1387 | 7,240,000 | 1388 | 75,000 |
| 1390 | 37,500 | 1391 | 125,000 | 1392 | 1,060,000 |
| 1393 | 475,000 | 1395 | 187,500 | 1396 | 300,000 |

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|------|------------|------|-----------|------|-----------|
| 1397 | 212,500 | 1398 | 200,000 | 1400 | 1,000,000 |
| 1401 | 625,000 | 1402 | 56,250 | 1404 | 687,500 |
| 1405 | 237,500 | 1407 | 137,500 | 1408 | 400,000 |
| 1409 | 1,060,000 | 1410 | 750,000 | 1411 | 3,160,000 |
| 1412 | 2,680,000 | 1413 | 1,060,000 | 1414 | 5,080,000 |
| 1417 | 225,000 | 1418 | 150,000 | 1419 | 875,000 |
| 1420 | 1,000,000 | 1421 | 150,000 | 1422 | 150,000 |
| 1424 | 187,500 | 1425 | 225,000 | 1426 | 812,500 |
| 1427 | 375,000 | 1429 | 2,920,000 | 1430 | 150,000 |
| 1433 | 7,240,000 | 1434 | 975,000 | 1436 | 4,240,000 |
| 1437 | 200,000 | 1443 | 162,500 | 1444 | 125,000 |
| 1447 | 106,250 | 1449 | 150,000 | 1450 | 300,000 |
| 1452 | 312,500 | 1453 | 875,000 | 1454 | 225,000 |
| 1455 | 1,660,000 | 1457 | 875,000 | 1464 | 275,000 |
| 1466 | 525,000 | 1467 | 100,000 | 1468 | 125,000 |
| 1469 | 150,000 | 1470 | 62,500 | 1472 | 525,000 |
| 1473 | 1,420,000 | 1475 | 150,000 | 1476 | 200,000 |
| 1477 | 875,000 | 1478 | 125,000 | 1480 | 62,500 |
| 1482 | 225,000 | 1483 | 325,000 | 1484 | 4,600,000 |
| 1485 | 19,720,000 | 1486 | 3,400,000 | 1487 | 7,240,000 |
| 1488 | 7,240,000 | 1489 | 3,880,000 | 1490 | 3,160,000 |
| 1491 | 6,760,000 | 1492 | 87,500 | 1495 | 350,000 |
| 1496 | 35,000 | 1497 | 212,500 | 1499 | 37,500 |
| 1500 | 137,500 | 1501 | 175,000 | 1503 | 275,000 |
| 1504 | 437,500 | 1505 | 237,500 | 1506 | 87,500 |
| 1508 | 37,500 | 1510 | 100,000 | 1511 | 400,000 |
| 1512 | 437,500 | 1513 | 187,500 | 1514 | 150,000 |
| 1515 | 137,500 | 1516 | 100,000 | 1517 | 300,000 |
| 1520 | 100,000 | 1521 | 37,500 | 1524 | 150,000 |
| 1525 | 325,000 | 1526 | 400,000 | 1527 | 1,480,000 |
| 1528 | 200,000 | 1529 | 52,500 | 1530 | 40,000 |
| 1531 | 62,500 | 1532 | 50,000 | 1533 | 62,500 |
| 1534 | 93,750 | 1536 | 100,000 | 1537 | 625,000 |
| 1540 | 325,000 | 1545 | 300,000 | 1546 | 56,250 |
| 1548 | 625,000 | 1554 | 687,500 | 1555 | 562,500 |
| 1557 | 437,500 | 1559 | 625,000 | 1560 | 1,060,000 |
| 1561 | 275,000 | 1562 | 106,250 | 1564 | 87,500 |
| 1568 | 62,500 | 1570 | 162,500 | 1571 | 350,000 |
| 1572 | 187,500 | 1574 | 125,000 | 1575 | 175,000 |
| 1576 | 50,000 | 1577 | 50,000 | 1578 | 75,000 |
| 1579 | 75,000 | 1580 | 32,500 | 1581 | 37,500 |
| 1582 | 10,000 | 1584 | 475,000 | 1585 | 100,000 |

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|------|---------|------|---------|------|---------|
| 1586 | 118,750 | 1587 | 600,000 | 1588 | 50,000 |
| 1589 | 93,750 | 1590 | 30,000 | 1594 | 75,000 |
| 1596 | 40,000 | 1597 | 187,500 | 1598 | 62,500 |
| 1602 | 100,000 | 1609 | 250,000 | 1612 | 50,000 |
| 1614 | 162,500 | 1615 | 187,500 | 1616 | 106,250 |
| 1617 | 150,000 | 1619 | 187,500 | 1621 | 37,500 |
| 1623 | 37,500 | 1625 | 37,500 | 1626 | 50,000 |
| 1628 | 106,250 | 1629 | 37,500 | 1630 | 112,500 |