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Sotheby's

CHINESE ART

November 25, 2014

Sale Number HK0525

Sale Total (Including Buyer's Premium) 69,827,500 HKD

AUCTION RESULTS

The following lots were sold at the prices stated. Lot number which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. **Prices include the Buyer's Premium.** They do not reflect any Value Added Tax (VAT) or (Australian) Goods and Services Tax (GST). Paris sales: Vente dirigee par Alain Renner. Agreement No2001-002 du 25 octobre 2001.

LOT HKD	LOT HKD	LOT HKD	LOT HKD	LOT HKD
1001 450,000	1032 87,500	1074 2,320,000	1112 75,000	1152 250,000
1002 162,500	1033 250,000	1076 400,000	1113 100,000	1153 525,000
1003 200,000	1034 375,000	1077 437,500	1114 62,500	1154 100,000
1004 68,750	1036 625,000	1079 118,750	1115 300,000	1155 3,640,000
1005 1,480,000	1037 350,000	1082 162,500	1116 500,000	1156 562,500
1006 200,000	1038 5,320,000	1084 47,500	1117 275,000	1164 68,750
1007 325,000	1040 250,000	1087 25,000	1118 112,500	1165 106,250
1008 437,500	1041 325,000	1088 200,000	1120 162,500	1166 162,500
1009 125,000	1043 1,000,000	1089 700,000	1122 100,000	1167 487,500
1010 112,500	1044 112,500	1090 118,750	1127 62,500	1168 275,000
1011 437,500	1046 75,000	1091 52,500	1129 118,750	1169 75,000
1012 200,000	1047 750,000	1092 200,000	1131 75,000	1171 150,000
1013 1,000,000	1048 1,780,000	1093 25,000	1132 200,000	1173 137,500
1014 300,000	1050 81,250	1095 37,500	1133 37,500	1174 100,000
1015 162,500	1051 75,000	1097 25,000	1134 81,250	1176 300,000
1016 18,750	1052 400,000	1098 56,250	1136 125,000	1177 100,000
1017 125,000	1054 68,750	1099 237,500	1138 125,000	1178 62,500
1019 56,250	1055 187,500	1100 52,500	1139 187,500	1179 93,750
1021 40,000	1056 137,500	1102 300,000	1140 75,000	1180 75,000
1022 60,000	1057 100,000	1103 325,000	1142 150,000	1181 500,000
1023 1,360,000	1059 212,500	1104 1,900,000	1143 200,000	1182 287,500
1024 475,000	1063 275,000	1105 162,500	1144 125,000	1183 175,000
1025 1,360,000	1065 25,000	1106 225,000	1145 125,000	1184 275,000
1026 250,000	1066 400,000	1107 225,000	1146 237,500	1185 300,000
1027 200,000	1070 375,000	1108 81,250	1147 56,250	1187 200,000
1028 125,000	1071 250,000	1110 162,500	1148 50,000	1188 37,500
1031 137,500	1073 187,500	1111 175,000	1150 187,500	1190 50,000
1193 62,500	1220 187,500	1252 43,750	1301 118,750	1338 525,000

LOT HKD	LOT HKD	LOT HKD	LOT HKD	LOT HKD
1194 37,500	1221 125,000	1253 43,750	1302 106,250	1339 325,000
1195 50,000	1222 437,500	1258 112,500	1303 56,250	1340 525,000
1196 25,000	1223 62,500	1259 37,500	1304 37,500	1341 300,000
1197 50,000	1224 112,500	1260 562,500	1305 200,000	1342 400,000
1199 150,000	1225 25,000	1261 100,000	1308 68,750	1343 400,000
1201 37,500	1226 47,500	1262 40,000	1309 56,250	1344 325,000
1202 775,000	1227 56,250	1265 25,000	1310 50,000	1345 350,000
1203 100,000	1229 37,500	1266 75,000	1311 237,500	1346 350,000
1204 162,500	1230 200,000	1270 225,000	1312 150,000	1347 2,080,000
1206 75,000	1231 437,500	1274 50,000	1313 137,500	1348 562,500
1207 100,000	1233 68,750	1276 250,000	1314 118,750	1349 137,500
1208 412,500	1234 62,500	1279 50,000	1315 50,000	1350 437,500
1209 200,000	1236 27,500	1281 75,000	1316 37,500	1351 275,000
1210 137,500	1239 6,250	1283 106,250	1318 175,000	1352 625,000
1211 93,750	1240 225,000	1284 50,000	1319 212,500	1353 350,000
1212 37,500	1241 50,000	1286 75,000	1321 35,000	1354 375,000
1213 12,500	1242 50,000	1288 237,500	1322 400,000	1355 375,000
1214 450,000	1243 43,750	1292 25,000	1323 25,000	1356 875,000
1215 350,000	1245 118,750	1294 137,500	1324 625,000	
1216 437,500	1246 37,500	1295 68,750	1327 62,500	
1217 150,000	1247 137,500	1296 112,500	1328 137,500	
1218 25,000	1248 212,500	1297 50,000	1336 750,000	
1219 81,250	1251 250,000	1299 25,000	1337 1,060,000	